

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Cherokee

will meet on September 14, 2021 at 6:30 PM at Cherokee City Hall for the purpose of hearing and answering objections of taxpayers relating to the Revenue Neutral Rate and the amount of ad valorem tax and the proposed use of all funds. Detailed budget information is available at Cherokee City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	363,598	50.220	367,350	50.938	518,348	106,706	55.420
Special Highway	76,621				98,679		
Special Parks & Recreation					16,400		
Water Utility	235,937		197,043		333,620		
Sewer Utility	98,242		86,692		104,200		
Non-Budgeted Funds-A							
Totals	774,398	50.220	651,085	50.938	1,071,246	106,706	55.420
Revenue Neutral Rate**							52.420
Less: Transfers	65,000		60,000		80,000		
Net Expenditure	709,398		591,085		991,246		
Total Tax Levied	97,705		100,927		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,945,541		1,981,378		1,925,384		
Outstanding Indebtedness, January 1,							
	2019		2020		2021		
G.O. Bonds	226,983		216,789		206,384		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	142,028		116,886		97,717		
Total	369,011		333,675		304,101		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

Pamela Tompkins

City Official Title: City Clerk

Pamela Tompkins